



Financial Aid Information 2024/2025 School Year

For questions, please contact Patty Wynn, Chief Financial Officer, in the Business Office at 847-202-8035 x419 or patricia.wynn@questacademy.org.

FINANCIAL AID INFORMATION

Quest offers Financial Aid to families based on demonstrated financial need, as determined by FACTS Grant and Aid Assessment. Aid awarded in the current year does not guarantee an award in a future year; a new application must be submitted and reviewed on an annual basis. Financial aid decisions are independent of admission decisions. We use FACTS Grant and Aid Assessment, a third-party company, to conduct analysis to determine your family's financial need. We receive a confidential report outlining your financial information and calculated tuition support need based on the information obtained in your application and supporting tax documents.

Awards are aligned with demonstrated financial need, to help as many families as possible at Quest. Financial Aid awards will be accompanied by firm deadlines for contract submission, after which awards may be released to other applicants.

If you need help while you are completing the financial aid application with FACTS, a video and FAQ section is available on the FACTS website, or if you are unable to find answers there, you can also contact their customer service department at 1-866-441-4637.

Here's key information about our school you'll need as you complete your financial aid application:

Our school's name: **QUEST ACADEMY**
Our school's city, state, zip code: **Palatine, IL 60067**

Important due dates for re-enrolling families:

- By January 12, 2024:** Submit your Financial Aid application via the FACTS website, including required documentation for tax year 2023 and 2022 (e.g., 1040, 1040A or 1040EZ, W-2 and/or 1099, along with ALL schedules as filed). When asked for 2023 tax information, if you have not yet filed taxes please use your best estimate and correct/update discrepancies once you file your tax return. Applications submitted after January 12th are considered only as funds remain available.
- February 1, 2024:** Contracts for the 2024/2025 school year – including aid awards – will be posted in the Radius parent portal.
- By February 15, 2024:** Signed contracts are due back by this date to avoid a \$500 late re-enrollment fee.
- By April 30, 2024:** As estimates for 2023 are typically used to meet the submission deadline, update the FACTS site to include final documentation for tax year 2023. If your final tax filings differ materially from the estimate that was used to determine your aid award, or if documentation is not received, your award may be adjusted prior to the start of the 2024/2025 school year.

Important information for new families:

Quest accepts financial aid applications throughout the year for new students and are awarded based on need and available funds.



HOW TO COMPLETE THE GRANT AND AID APPLICATION ONLINE

- Go to the FACTS website at: <https://online.factsmgmt.com/signin/3CXDJ> .
- Create a new account with your email address and a password or if you have used FACTS in the past for tuition payments or financial aid applications, you can login using your existing username and password.
- Begin an aid application for the Academic Year 2024/2025. You can save your progress and log out at any time, then return later to complete it.
- After you have completed your application, you will be brought to a payment screen. The fee of \$40 per household is nonrefundable. Once your application is submitted, it cannot be withdrawn from the FACTS system.
- After you pay for and submit your application, you will have access to review and edit it online at any time.



HOW TO SUBMIT ADDITIONAL REQUIRED DOCUMENTS ONLINE

- Prepare your documents to be uploaded. Make sure the documents are on your computer, each saved as a separate file. Remove any security or password protection from your document files.
- Return to the FACTS website and login.
- From your home screen, you should be able to access your existing application.
- Follow the prompts to edit the application and/or upload any documentation.

If you wish to submit required documents by mail or drop them off, you may do so at the attention of the Business Office. Make sure to mail your documents at least 10 days before the January 12, 2024 deadline. Our mailing address is Quest Academy, 500 North Benton St., Palatine, IL 60067.

Quest Academy admits qualified students of any race, color, religion, national or ethnic origin to all the rights, privileges, programs and activities available to all students at the Academy. It does not discriminate on the basis of race, color, religion, national and ethnic origin in the administration of its educational policies, admission policies, financial aid policies or other school administered programs.